

# Connecticut Housing Finance Authority

## Schedule of Maximum Affordable Gross Rent and Income Limits

Area Median Income Source: [http://www.huduser.org/datasets/il/il108/FY2008\\_Section8\\_IncomeLimits.pdf](http://www.huduser.org/datasets/il/il108/FY2008_Section8_IncomeLimits.pdf)

Federal Statistical Area: **Norwich-New London HMFA**      Effective Date: **2/13/2008**  
 Area Median Income: **\$77,400**      (Until Superseded)

### Taxable Bond Financing - Min. 20% of Units @ 80% Median Income (as defined by HUD)

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	43,050	\$1,076
1BR	1.5	46,125	\$1,153
	2.0	49,200	
2BR	3.0	55,350	\$1,384
	4.0	61,500	
3BR	4.5	63,950	\$1,599
	5.0	66,400	
4BR	6.0	71,350	\$1,784
	7.0	76,250	

### Minimum Set-aside for LIHTC/Tax Exempt Bonds - Option A - Min. 20% of Units @ 50% Median Income

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	27,100	\$677
1BR	1.5	29,025	\$725
	2.0	30,950	\$773
2BR	3.0	34,850	\$871
	4.0	38,700	\$967
3BR	4.5	40,250	\$1,006
	5.0	41,800	\$1,045
4BR	6.0	44,900	\$1,122
	7.0	48,000	\$1,200

### Minimum Set-aside for LIHTC/Tax Exempt Bonds - Option B - Min. 40% of Units @ 60% Median Income

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	32,520	\$813
1BR	1.5	34,830	\$870
	2.0	37,140	\$928
2BR	3.0	41,820	\$1,045
	4.0	46,440	\$1,161
3BR	4.5	48,300	\$1,207
	5.0	50,160	\$1,254
4BR	6.0	53,880	\$1,347
	7.0	57,600	\$1,440

### Limits for Developments with a Deep Targeting Income Requirement of 25% of AMI

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	13,550	\$338
1BR	1.5	14,513	\$362
	2.0	15,475	\$386
2BR	3.0	17,425	\$435
	4.0	19,350	\$483
3BR	4.5	20,125	\$503
	5.0	20,900	\$522
4BR	6.0	22,450	\$561
	7.0	24,000	\$600